

OCTOBER

UNITED SAVINGS FEDERAL CREDIT UNION

2006

NEWSLETTER

2001 WEST 10TH STREET • ANTIOCH, CALIFORNIA 94509

PRESIDENT'S MESSAGE



Someone recently asked me "What makes a credit union different?" The following is my answer to her question.

Credit unions were created to provide financial services in a democratic, not-for-profit, cooperative manner with member ownership and control.

One major difference between credit unions and other financial institutions is within the Board of Directors. Credit union Board members are volunteers that are elected by the members. Credit unions do not create profits to pay stockholders, as banks do. Instead, credit unions return excess income to the members through expanded services, higher divided rates and lower loan rates.

Everyone benefits from having credit unions in the marketplace! Credit unions create an atmosphere of competition, forcing banks and other lenders to keep their loan rates lower and to pay fair rates on savings. Without competition, banks could raise rates on everything from auto loans, mortgages and credit cards. Ultimately, you, the consumer would suffer.

Credit unions have changed over the years to meet members changing needs. Today there are over 9,000 credit unions chartered in the United States. Credit unions are personal and people oriented. We believe in the principal of "not for profit, not for charity, but for service" and our motto is "people helping people". ▼

MARK RYAN PRESIDENT & CEO

INTERNATIONAL CREDIT UNION DAY

International Credit Union Day Celebrates "Making a World of Difference".

For 58 years, credit unions have set aside the third Thursday in October to celebrate International Credit Union Day. Each year, more than 136 million people who belong to more than 43,000 credit unions around the world remember our proud history as we promote understanding and support for the credit union difference.

Member service is the foundation of the credit union movement. Whether a credit union is providing financial access in remote rural communities in Africa, the Middle East, Asia, and Latin America, giving financial counseling to a member, or simply offering a better deal on a used car loan, the credit union is making a difference for its members and its community.

And this difference really makes credit unions stand out. For the 21st consecutive year, credit unions ranked higher than banks and thrifts in "customer satisfaction" in the 2005 American Banker/Gallup Consumer Survey.

This International Credit Union Day, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference. Please don't hesitate to tell us how we're doing, and how we can provide even better service in the future.

In honor of International Credit Union Day, October 19, we will have many fun activities to commemorate the date. Come by the office and join the festivities. We look forward to seeing you! ▼



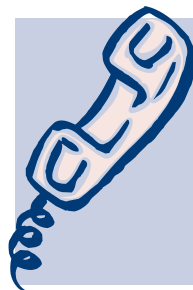
REAL ESTATE SOLUTIONS FROM UNITED SAVINGS & CU FUNDING GROUP

You can enjoy stress-free home ownership by having the right mortgage to suit your budget and your lifestyle. To meet this end, United Savings has partnered with CU Funding Group, premier home financing specialists, to provide you with access to hundreds of home loan options. You benefit from more choices, flexible terms, great rates and pre-negotiated discounts from preferred

real estate service providers. A professional team is ready to assist you through every step of the way to make the home financing process headache-free.

Whether you are interested in purchasing your first home, reducing your current mortgage payment, or starting that long awaited home improvement project, you can trust your credit union

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IMPORTANT USFCU NUMBERS

TELEPHONE NUMBER (925) 778-7283
FAX NUMBER (925) 778-8174
TELEPHONE TELLER (925) 778-7377
www.unisavfcu.org info@unisavfcu.org

RETIREMENT STRATEGIES: ROLLOVER IRAS

If you are changing jobs or retiring and you have a qualified retirement plan, you are facing important decisions about your future financial security.

And, if you're like most people, you may have not paid much attention to your funds, other than glancing at the plan's quarterly reports and possibly watching your portfolio shrink from its high a couple of years ago. Now, everything is changing. You have control over your money and you need to make informed decisions.

United Savings can help you roll-over your previous retirement funds into an IRA. United Savings offers excellent CD or savings plan options. If you are looking for different investment options such as mutual funds, stocks, bonds or annuities, United Savings partner MEMBERS Financial Services can help.

With increasing uncertainty in today's financial markets, these are the times when you need counsel and reassurance. Please feel free to contact us to discuss the options available to you at no cost or obligation. ▼

REAL ESTATE SOLUTIONS

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to provide a solution with your best interests in mind. And, a home loan from United Savings means you'll enjoy the value and service only your not-for-profit credit union can provide.

With our partner CU Funding Group, we offer members comprehensive home finance services with access to more than 1,000 loan programs to achieve your goals:

- Adjustable Rate Mortgages
- Fixed-Rate Mortgages
- Low Documentation Loans
- Affordable Housing Programs
- And more!

To learn more about the home finance benefits available to you through your credit union, CU Funding Group Mortgage Advisors are available to answer your questions by calling 1-800-795-1333 or send an email: unitedsavings@cufunding.com. Together, we can help you realize your home ownership dream. ▼

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HOLIDAYS

Thanksgiving – November 23rd

Christmas – December 25th

New Year's Day – January 1st

DISCOVER THE BENEFITS OF FAMILY MEMBERSHIP

Did you know that your family members are eligible for their own account at United Savings FCU? Membership is quick and easy and the benefits will last a lifetime. So what are you waiting for, sign your family up today! Our convenient office is located at 2001 West 10th Street in Antioch. We're looking forward to seeing you... ▼

DON'T GET STUCK PAYING OUT OF YOUR OWN POCKET...

Did you know United Savings has a product that will protect you if your car is stolen or totaled? Due to depreciation, your auto loan may be more than what your insurance company is willing to pay, still leaving you with a balance due.

GAP Plus insurance provides protection that covers the difference between your primary insurance settlement and the payoff of your loan. And, if a claim is paid you will also receive \$1,000 down payment on your next vehicle financed with United Savings.

The cost is only \$199, which can be added to your loan balance. This extra protection will give you security and peace of mind. Call us today for details to see if we can help you.

United Savings also offers Mechanical Breakdown Insurance (MBI). MBI offers protection on new and pre-owned vehicles that will allow you worry-free motor-ing and avoid unexpected, costly repairs.

MBI is similar to a dealer extended warranty/service contract but even better. MBI is usually less costly, is honored at any licensed repair facility (including your favorite mechanic), and is available on new, used and private party purchases. Contact a Member Service Representative for a quote and details today. ▼

SKIP-A-PAYMENT

Would a little extra cash come in handy for the month of December? We know how the holiday season can really put a squeeze on your finances so United Savings wants to give your budget a break over the holiday season!

If you're paying on a loan with us by making regular monthly, semi-monthly or bi-weekly payments, you have the option of not making your payments this December. Won't that help with the holiday bills?

Please note that if you elect to skip a loan payment, interest will accrue on your unpaid balance. And if you pay by payroll deduction, your deduction will be deposited to your regular savings account. The fee to take advantage of this service is just \$20 per loan. Loan payments skipped will be added to the end of your loan contract. Certain restrictions apply. Mortgage loan products and MasterCard payments are excluded.

Complete the Skip-a-Payment authorization to take advantage of this wonderful opportunity and happy holidays from United Savings. ▼

SKIP-A-PAYMENT AUTHORIZATION FORM

Name(s): _____

Account #: _____

Daytime Phone: (____) _____

Best time to contact, if necessary: _____

Loan Suffix(s), if known: _____

Loan Type(s): (example "Personal" or "Car") _____

The fee for this service is \$20 per loan.

Skip-a-Payment fee included

Please deduct fee from my account

Signature(s): _____

If you elect to skip a loan payment, interest will accrue on your unpaid balance. Loans paid by payroll deduction will have your deduction deposited to your regular savings account. Loan payments skipped will be added to the end of your loan contract. Loans that are excluded from this service include the following: (1) Loan open date less than six months old; (2) Loans with payments that are currently past due; (3) Loans with past due payments greater than 30 days within the previous 12 months; (4) Loans with payment extensions within the previous 12 months; (5) All mortgage and MasterCard products.