

JANUARY

UNITED SAVINGS FEDERAL CREDIT UNION

2008

NEWSLETTER

2001 WEST 10TH STREET • ANTIOCH, CALIFORNIA 94509

PRESIDENT'S MESSAGE



Many of you have heard the unfortunate news about Cal State 9 Credit Union. Their financial problems have led to the credit union being placed

into conservatorship with its regulators. I want to take this opportunity to address their specific situation and how they differ from United Savings.

United Savings has no financial or other relationship with that credit union, just as one bank is different from another. Our policies and procedures are unique to United Savings and are unrelated to any other financial institution. And your savings here are federally insured to at least \$100,000 by the National Credit Union Administration and backed by the full faith and credit of the United States government.

Most importantly, United Savings has never invested in, nor made loans in, sub-prime mortgages. Our mortgage portfolio is written to strict underwriting guidelines. Our loan portfolio has endured close scrutiny by both the National Credit Union Administration and audits from our Certified Public Accounting firm.

We at United Savings are saddened that a local credit union has failed. However, their situation has no affect on our credit union. United Savings remains a strong, healthy financial institution which has served the needs of our members for over 71 years! Our policies, procedures and the professionalism of our volunteers and staff have made us the financially secure credit union you have all come to trust.

If you have any questions or comments, please feel free to contact me directly at any time. ▼

MARK RYAN PRESIDENT & CEO

ANNUAL MEETING

United Savings will hold our 72nd Annual Meeting on Saturday, April 12, 2008 from 10:00 am to 12 noon, at the new Pittsburg Elks Lodge, 200 Marina Blvd., Pittsburg. Be sure to join us for a continental breakfast and find out what great things will be coming in 2008. And of course we'll have a drawing for door prizes.

Any member interested in running for a Board position must submit a petition signed by at least 1% of our members. The petition must be accompanied by a brief statement of qualification and

ANNUAL MEETING

**Saturday
APRIL 12, 2008
10:00 am to 12 noon**

**Pittsburg Elks Lodge
51 Marina Blvd. • Pittsburg**

biographical data and submitted to the credit union by February 29, 2008. Please see the Notice of Vacancies and Election Procedures for more details. ▼

NEW SAVINGS RATES

TYPE OF ACCOUNT	MINIMUM BALANCE	DIVIDEND PERIOD	INTEREST RATE	ANNUAL PERCENTAGE YIELD
Regular Shares	\$ 100.00	Quarterly	0.70%	0.70%
Regular Shares	\$ 5,000.00	Quarterly	0.85%	0.85%
Regular Shares	\$ 10,000.00	Quarterly	1.00%	1.00%
Regular Shares	\$ 40,000.00	Quarterly	1.15%	1.15%
6 Mo. Share Certificate	\$ 2,500.00	Monthly	4.20%	4.28%
9 Mo. Share Certificate	\$ 2,500.00	Monthly	4.25%	4.33%
12 Mo. Share Certificate	\$ 2,500.00	Monthly	4.35%	4.44%
12 Mo. Super Saver Cert.	\$ 7,500.00	Monthly	4.40%	4.49%
Money Market Account	\$ 2,500.00	Monthly	1.75%	1.76%
IRA Saver Account	\$ 25.00	Quarterly	1.60%	1.61%
IRA Certificate	\$ 2,000.00	Quarterly	4.40%	4.47%

All rates are subject to change without notice. Rates are current as of 01/01/08.

Annual percentage yield is based on the compounding of dividends. It assumes that funds will remain on deposit at the same rate for 12 months. Dividends rates may change from time to time without notice and therefore no guarantee can be made certificates will be re-invested at their original rate.

All certificates accounts will be renewed automatically at maturity, at the then current rate, unless you notify us to the contrary prior to maturity.

UNITED SAVINGS



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CREDIT UNION HOLIDAYS 2008

New Years Day Jan. 1

President's Day Feb. 18

Good Friday March 21

Memorial Day May 26

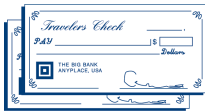
Independence Day July 4

Labor Day Sept. 1

Thanksgiving Nov. 27

CHRISTMAS Dec. 25

TRAVELERS CHECKS ARE GOING AWAY



Effective January 1st, we will no longer be offering travelers checks as a service to our members. VISA has announced that they are leaving the travelers checks business and American Express has made their product cost prohibitive for us to offer. Rest assured any travelers checks you have purchased from us prior to that date will continue to be honored.

With the discontinuance of travelers checks, now is the time to get a VISA Debit Card from United Savings. Our VISA Debit Card is accepted anywhere VISA is accepted, works just like a credit card, and you can get cash at all ATM's on the CO-OP, VISA or STAR Networks. All purchases and withdrawals are automatically deducted from your United Savings checking account and detailed on your monthly statement.

To be off and running with your own United Savings VISA Debit Card, just call our office and ask any Member Service Rep. about our VISA Debit Card! ▼

IRA'S

There are lots of choices when it comes to retirement accounts. So you want to be sure you get all the information and support you need. At United Savings our friendly staff will be happy to answer all your IRA questions.

We offer competitive rates including high-yielding CD's, with federal deposit insurance up to \$250,000 per depositor. Contribution limits went up again so you may be able to deposit as much as \$5,000 in a 2008 Traditional or Roth IRA.

With a United Savings IRA, you gain some exceptional benefits:

- **Traditional IRAs** provide tax-deferred earnings. If you qualify, you may deduct your contributions from your taxable income.
- **Roth IRAs** are a bit more flexible. They don't offer the immediate tax benefit of a Traditional IRA, but all your earnings are tax free.
- **Coverdell (Education) Accounts** allow you to save up to \$2,000 a year for your child or grandchild's education expenses at any grade level.

It's never too late to start building your nest egg by opening a United Savings IRA. One of our employees would be happy to help you set up an account or answer your questions today. ▼

TURBOTAX IS THE EASY WAY TO DO YOUR TAXES

As a valued member, you are invited to discover just how easy doing your taxes can be with TurboTax.

- **A step-by-step interview with easy-to-understand questions**
- **Forms automatically filled out using your answers**
- **100% accurate calculations guarantee from TurboTax**
- **Get your refund in as few as 9 days with direct deposit**

TurboTax has products to meet all your tax needs. **TurboTax Online Deluxe** makes it easy to maximize deductions. **TurboTax Online Premier** also helps with investments and rental properties. And **TurboTax Online Home & Business** can simplify your Schedule C.

No matter which product you choose, you'll quickly see why TurboTax is rated #1 year after year and why it's trusted by millions of Americans.

Check out the **TurboTax Online** link from our website at: www.unisavfcu.org. ▼

Holiday Club 2008

Now with the 2007 holidays over wouldn't it be nice to not have to worry about the 2008 holiday expenses? United Savings can help with our Holiday Club account. Reduce the stress of the holiday season. Open a Holiday Club account and start savings now for the 2008 holiday expenses.

Monthly automatic deposits make it an easy way to save and next November your account balance can be automatically transferred into the United Savings account of your choice or mailed to you just in time for the holiday season. Open a Holiday Club account today and help make the 2008 holiday season happy and debt free! ▼