

NEWSLETTER

2001 WEST 10TH STREET • ANTIOCH, CALIFORNIA 94509

PRESIDENT'S MESSAGE



With improvements in health care and advances in medicine, our elderly population is on the rise. Adding to that, the first of the "Baby

Boomers" have now officially entered the "elderly" age group. For the most part, this is a good thing. But there can be a downside.

Approximately 68,000 seniors report incidents of financial exploitation in California each year. Elders are increasingly the focus of telemarketing scams, investment fraud, predatory lending, contractor fraud, and con artists. Financial abuse is a silent crime. Most cases go unreported because victim's embarrassment or dependency on the perpetrator.

What is financial abuse? According to the California State Welfare and Institutions Code, financial abuse is "a situation in which a person, including but not limited to, one who has care or custody of, or who stands in a position of trust, of an elder or dependent adult, takes, secretes, or appropriates their money or property to any wrongful use or with the intent to defraud.

Financial abuse of the elderly can occur in many ways. The following are just a few examples:

- Stolen ATM or credit cards by caregivers or family members
- Deceiving an elderly person to sign loan papers or to make a withdrawal
- Elders deceived by relatives

continued on page 2

MARK RYAN PRESIDENT & CEO

• ANNUAL MEETING •

United Savings will hold our **71st Annual Meeting** on Saturday, March 17, 2007 from 10:00 am to 12 noon, at the newly built Pittsburg Elks Lodge, 200 Marina Blvd., Pittsburg. Be sure to join us for a continental breakfast and find out what great things will be coming in 2007. And of course we'll have a drawing for door prizes.

Any member interested in running for a Board position must submit a petition signed by at least 1% of our members. The petition must be accompanied by a brief statement of qualification and biographical data and submitted to the credit union by February 5, 2007. Please see the Notice of Vacancies and Election Procedures for more details. ▼



AND



Perhaps the most rewarding part of Internet shopping comes when you step away from your computer – it's the time it gives you to enjoy your life more.

With Verified by VISA® and MasterCard® SecureCode™, now that time can be spent with greater peace of mind. It's a free service to enhance your

existing VISA and MasterCard accounts. A private code means added protection against unauthorized use of your credit card when you shop online at participating merchants. Log on to www.verifiedbyvisa.com or www.mastercardsecurecode.com for more information and to sign up for Verified by VISA® and MasterCard® SecureCode™. ▼

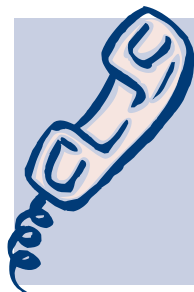
WARNING ABOUT "PHISHING"

You may have heard about the latest Internet fraud the online criminals have thought of to get your personal information. This Internet fraud is called phishing and it's quickly becoming the fastest growing type of Internet fraud.

What is phishing? A typical phishing scam works like this: An individual

receives an e-mail, purporting to be from a business they deal with, such as their credit union or an online payment service. They're asked to "update" or "validate" personal information, such as Social Security numbers, date of birth, to keep their account active.

continued on page 2



IMPORTANT USFCU NUMBERS

TELEPHONE NUMBER (925) 778-7283
 FAX NUMBER (925) 778-8174
 TELEPHONE TELLER (925) 778-7377
 www.unisavfcu.org info@unisavfcu.org

PRESIDENT'S MESSAGE

continued from page 1

- Elders deceived by contractors
- Abuse of "Power of Attorney" authorizations
- Telemarketing or sweepstakes scams
- Investment fraud
- Predatory lending
- Identity theft

Financial abuse is a crime that needs to be reported. If you feel you are a witness or a victim of elder abuse, do not hesitate to contact the county Adult Protective Services office. If you feel you or someone you know is in danger or a crime has been committed, contact your local law enforcement agency. ▼

WARNING ABOUT "PHISHING"

continued from page 1

To do this they are directed to a "look-alike" web site of the legitimate business, further tricking the consumers into thinking they are responding to a bona fide request. Unknowingly, consumers are submitting their financial or personal information not to the business but to scammers, who use it to order goods and services, and obtain credit.

To protect you from this scam, we recommend the following:

- If you receive an email that asks for your personal information, you should not reply or click on the link in the email. Instead contact the company directly to verify the request.
- Always review your credit card and credit union account statements as soon as you receive them to look for unauthorized charges.
- Report suspicious activity to the FTC at www.ftc.gov. ▼

2007

H	<i>New Years Day</i>Jan. 1	H
O	President's DayFeb. 19	O
L	<i>Good Friday</i>April 6	L
I	Memorial DayMay 28	I
D	Independence DayJuly 4	D
A	Labor DaySept. 3	A
Y	Thanksgiving.....Nov. 22	Y
S	<i>Christmas</i>Dec. 25	S

COLLATERAL PROTECTION INSURANCE – WHAT IS IT AND WHY DO WE NEED IT?

Collateral Protection Insurance is insurance that United Savings purchases on your behalf in the event we have not received verification you have auto insurance elsewhere on your auto loan with us. One of the requirements of your auto loan agreement is to provide comprehensive and collision insurance protecting United Savings' interest for the full term of your loan.

How do we verify your insurance? Usually your insurance company will mail us a copy of your current insurance policy so it is very important that you notify them you have financed your auto with us and give your insurance agent our address and phone number. They can also fax a copy of your insurance policy to us.

What if you don't have insurance or it lapses? Since your loan agreement requires you carry comprehensive and collision insurance, you should contact the insurance company of your choice making sure that United Savings is listed as Loss Payee/Lienholder. If you don't obtain your own insurance or it is allowed to lapse, United Savings will purchase Collateral Protection Insurance to protect our interest in the auto. We will add the premium to your loan balance and increase your payments to cover the cost.

What do you do if you receive a letter from us regarding your insurance? If you have insurance, please forward a copy of your policy to our office. If this is not convenient, give us the name of your insurance company, phone number and policy number (if known) and we will follow-up for you. The letters are not meant to harass or intimidate anyone. Their intention is merely to remind you that United Savings has not received verification. If you ever have any questions about Collateral Protection Insurance, please feel free to contact our office. We are here to serve you. ▼

IRA'S

If you plan to retire someday, there's good news from United Savings. With the new IRA rules you can save more money in a United Savings traditional or Roth IRA. More of your retirement savings may be eligible to benefit from:

- Tax deferral, which gives your money the potential to grow faster than it would in a taxable account earning the same return.
- Tax deductions or pre-tax contributions, which save you money on your current year tax bill.
- Tax-free growth, which allows you to avoid paying tax on account earnings altogether. In addition, your money has the potential to grow faster than it would in a taxable account earning the same return.

It's never too late to start building your nest egg by opening a United Savings IRA. One of our employees would be happy to help you set up an account or answer your questions today. ▼

TURBOTAX ONLINE

Do your taxes the easy way! Visit our website and then click on the **TurboTax® OnlineSM** link. It's easy, accurate and complete. And, it uses industry standard technology to protect your data during transmission. TurboTax® OnlineSM is as easy as **1-2-3**:

1. Guides you through your return step-by-step.
2. Double-checks your return for accuracy.
3. Files your return electronically.

E-filing your taxes is the fastest, most accurate way to GO! Have your tax refund directly deposited into your United Savings account and receive your refund in as little as 7-12 days. TurboTax® OnlineSM is updated with the new tax law changes to help you get every deduction and tax savings you deserve.

Visit our Website today! We have the Tax Solution for you! For more information, contact a credit union representative or call Credit Union Tax Services at 1-800-613-4406. ▼

Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.